



**Programme Outcomes, Programme Specific Outcomes and Course Outcomes  
Bachelor of Arts (B.A.)**

**Semester IV: Theory of Distribution and Welfare Economics:**

**Code: 445806**

**Programme Outcomes (POs) of B.A.**

After completion of B.A. programme the students are expected to develop the qualities required for future, personal and professional life.

- PO 1: To create awareness about human values
- PO 2: To develop sense of social responsibility
- PO 3: To imbibe the concept of sustainable development
- PO 4: To prepare students to be global citizens
- PO 5: To develop ability to use, analyze and communicate knowledge
- PO 6: To develop ability to analyze critically
- PO 7: To enhance learning and professional preparations
- PO 8: To develop employability skills

**Programme Specific Outcomes (PSOs) of B.A. Economics**

- PSO 1: Develop to explain core economic terms, concepts and theories.
- PSO 2: Develop ability of economic way of thinking in day to day decisions.
- PSO 3: Create awareness to analyze historical and current events from an economic perspective.
- PSO 4: Recognize role of ethical values in economic decisions.
- PSO 5: Apply oral and written communication skills.
- PSO 6: Develop ability to collect process and interpret data.
- PSO 7: Develop awareness of career choices for undergraduate programme of B. A. Economics like competitive examinations in banking and insurance, MPSC, UPSC, MBA, etc.

**Course Outcomes (COs)**

On completion of the course, students are able to:

- Understand how different degrees of competition in a market affect pricing and output.
- Understand the major characteristics of different market structures and the implications for the behavior of the firm.
- Understand the meaning of marginal revenue and marginal cost and their relevance for firm profitability.
- Understand price determination of factors.
- Understand various theories of price determination of factors of production; viz. land, labour, capital and entrepreneur.
- Understand concepts of rent, wages, profit & Interest.
- Understand the meaning of welfare economics.
- Understand the concepts of social welfare and role of value judgment in welfare economics.